

NCS Investment Accelerator Registration form

Before filling this form, please read the NCS Investment Accelerator Requirements to Join.

In order to be able to register your commitment to purchase NCS credits in the NCS Investment Accelerator, you need to confirm – by ticking YES – all questions in Section 1 and Section 2 and provide all information marked "mandatory" in Section 3. Information collected in Sections 1, 2 and 3 of this form will not made public.

In Section 4 you will be able to provide information about your yearly NCS credit purchase commitments. Only information collected in Section 4 will be published, in an aggregated format, not directly associated with your company.

Section 1. Authorizations

Your Name Your position

Your answers to questions in this Section are for internal use only and will be treated confidentially; it will not be shared with any other party outside the NCSA Secretariat.

I am authorized to submit the information in this form on behalf of my organisation.
 Yes □

 I authorize the NCS Alliance to publish the information in Section 4 of this form in an aggregate format (with those made by other companies) on the NCS Investment Accelerator webpage.
 Yes □

 I authorize the NCS Alliance to list our company and publish our logo¹ in the section "Contributors" of the NCS Investment Accelerator website and social media.
 Yes □

 I understand and accept the NCS Investment Accelerator annual tracking requirements included in Annex 1 of this document.
 Yes □

Section 2. The role of NCS as part of the GHG mitigation hierarchy Your answers to questions in this Section are for internal use only and will be treated confidentially; they will not be shared with any other party outside the NCSA Secretariat.

	We have a climate strategy that is consistent with the Paris Agreement, follows the mitigation hierarchy and is public. Corporates should use NCS credits in the context of applying the GHG mitigation hierarchy to reduce scope 1-3 emissions in support of sector decarbonization at a rate consistent with achieving the goals of the Paris Agreement, and undertaking other actions such as low carbon policy advocacy, scaling renewables and investing in low carbon technologies.
	Yes
2.2	Our climate strategy includes setting science-based targets. Yes
Plea	ase indicate which of the options below apply (more than one if relevant): The targets are validated by the Science-Based Targets initiative (SBTi)

¹ Please upsend your logo and any layout requirement to ncsalliance@wbscd.org

	The targets are in the process of being validated by the SBTi
	We have committed to set a science-based target but have not yet begun the validation process
	We have chosen a different validation pathway (Please specify)
	We have joined the <u>Race to Zero</u> campaign (through joining one of the Race to Zero business partners, currently: Business ambition for 1.5, The Climate Pledge, B Corp Climate Collective, Exponential Roadmap Initiative, Business Declares, SME Climate Hub, Pledge to Net Zero, The future Net Zero standard with CBN Expert Community, Planet Mark, or any Partner that is subsequently added to https://racetozero.unfccc.int/join-the-race/)
The plant with th	e have a published company-wide emission plan ² to address all value chain emissions. an should outline specific actions and levers to address Scope 1, 2 and 3 emissions in line the emitigation hierarchy, including an explanation of NCS use for remaining ³ emissions.
Ц	Yes
The Str	rategy/Plan is published here:
land us avoid, i	e plan to start within our own supply chain. For some companies, forests, agriculture or see are part of their scope 1-3 emissions – in this instance NCS should be used first to reduce emissions and improve resilience of agricultural land to global warming impacts e-deforestation commitments. Yes Not applicable
If yes, p	please describe the measures you have put in place:
	forestation commitment provide link to publicly available information
_	erative agriculture commitment provide link to publicly available information
	measure(s) provide link to publicly available information
strate@ nation@	e advocate for climate policy aligned with the Paris Agreement. Effective corporate gies recognize the importance of policy advocacy, in order to drive and encourage local, all and international policies that both support and strengthen investments in NCS among climate mitigation solutions. Yes
that lis	provide evidence (link to websites of coalitions/industry groups calling for climate action t your company; link to corporate public statements and social media posts, or corporate setc)
2 Somo	companies might have included such plan in their Strategy in which case this question should read

² Some companies might have included such plan in their Strategy, in which case this question should read "In our published strategy we include a company-wide emission plan to address all value chain emissions. The plan should outline specific actions and levers to address Scope 1, 2 and 3 emissions in line with the mitigation hierarchy, including an explanation of NCS use for remaining² emissions."

 $^{^3}$ We use the term "remaining emissions" to indicate the Scope l, 2 and 3 unabated emissions on a yearly basis, before reaching the net-zero state.

2.6		e understand the importance of long-term NCS purchase agreements and are ready commit to such agreements.
		Yes
2.7	pro any	e commit to invest in high quality NCS credits ^{4, 5} . Investments in NCS projects and organs should secure the maximum sustainable climate benefit possible and minimize or negative social or environmental consequences as outlined in the quality criteria in lines the NCSA quality definition.
		Yes, we commit to invest in high quality NCS credits
		e commit to report transparently and secure third-party verification to validate the antity and quality of gross emissions, and NCS credits retired.
		Yes
		describe how you plan to report this information and what form of third-party tion you intend to secure:

⁴ High quality is defined in the *Natural Climate Solutions for Corporates*, published by the Natural Climate Solutions Alliance (NCS Alliance), Principles 1 to 7, pages 8-10 <u>WEF_NCSA_NCS_for_Corporates_2021.pdf</u> (weforum.org)

⁽weforum.org)

5 Verification of this commitment will be possible only once the company will provide the information from the previous calendar year about which voluntary standard has been used (See Annex 1).



Section 3. About your organisation

Your answers to the questions in this Section are for internal use only and will be treated confidentially and will not be shared with any other party outside the NCSA Secretariat, unless specifically mentioned.

*defines a mandatory field

Organisation Name:* City and country location of headquarters: Website URL⁶: * Social Media handle(s):

Representative contact (can be the person submitting this form or whoever should be contacted for follow-up information)

First Name: * Last Name: * Email Address: * Position: *

Phone number (Please use digits only): *

Communications contact (if different from the company representative contact)

First Name: * Last Name: * Email Address: *

Position: *

Phone number (Please use digits only): *

⁶ This should be the website where your organisation published information about your corporate climate strategy



4. Yearly planned retirement commitments

The information collected in this Section will be published in aggregate on the NCS Investment Accelerator webpage (link). For every year, starting 2021 to 2025⁷, please provide the following information using the NCS Investment Accelerator_Section 4 excel sheet.



NCS Investement Accelerator_Section 4

4.1 Amount of NCS credits⁸ you plan to retire each year (in tCO₂e)

4.2 Which credit type do you plan to invest in?

- Emissions reductions (beyond the value chain)
- Carbon removals (beyond the value chain)
- Emissions reductions (within the value chain 'Insetting')
- Carbon removals (within the value chain 'Insetting')
- No preference / undetermined

4.3 Do you have a preference for where the NCS credits are generated?

- No preference
- Preference for: (list regions or countries)

4.4 Which NCS do you plan to invest in⁹?

- Solutions that **protect** ecosystems (ex. Avoided forest conversion; Avoided peatland impacts; Avoided Wetland impact)
- Solutions that **manage** ecosystems (ex. Regenerative agriculture; Agroforestry; Natural forest management)
- Solutions that restore ecosystems (ex. Reforestation; Wetland restoration; Mangrove restoration)
- No preference

4.5 In which ecosystem(s) you plan to invest?10

Forest, Coastal, Grassland, Agriculture, Wetlands incl. peatland, Others, No preference.

4.6 Do you agree with this statement? Robust safeguards need to guide the design and implementation of Natural Climate Solutions.

4.7 Do you agree with this statement? Natural Climate Solutions should also generate benefits for people and nature.

If yes, which benefits are your considering when purchasing the credits (tick as many as you wish)? Biodiversity net gains; Climate change adaptation; Disaster risk reduction; Economic and social development; Human health; Food security; Water security; Others; or No preference.

 $^{^{7}}$ As the aim of the NCS Investment Accelerator is to send a "demand signal" we are only capturing the data from 2021 onwards

⁸ For the purposes of this question from either within or beyond the value chain, though adhering to the high quality requirements of the NCS Investment Accelerator

⁹ For a description of the various pathways and their mitigation potential see <u>Nature-based Solutions for climate change mitigation I UNEP - UN Environment Programme</u>

¹⁰ As soil carbon is contributing to the mitigation outcomes of many of these ecosystems, we are not listing it as a separate ecosystems



And finally -Thank you for contributing to the NCS Investment Accelerator.

Each submitted contribution will be reviewed for completeness. If any questions arise, the NCS Alliance Secretariat (ncsalliance@wbcsd.org) will engage your point of contact for additional information.

Please sign here confirming that you have truthfully replied to all the questions

I confirm that I have replied to all the questions in Sections 1, 2, 3 and 4 truthfully 11 .

Name Your position Company name

Date and place

Signature

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 $^{^{11}}$ This should be the same person that certified in Section 1 that he/she is authorized to complete this form



Annex 1 - Annual Tracking

Every January, you will be asked to share the following datapoints for the previous calendar year. This information can be directly shared with the NCS Alliance, or alternatively via submission of links or reports in which this information is publicly published in an appropriate registry, platform or report, if available.

The data will be published in an aggregate form on the NCS Investment Accelerator webpage (link).

- Total annual GHG emissions (Scopes 1, 2 and 3) of the company
- For voluntary credit retirements
 - o Number of NCS credits (in tCO₂e) voluntarily retired in the previous calendar year(s)
 - o Voluntary standards used and number of credits per standard
 - o Number of avoided emissions / emissions reductions, and number of removal credits
 - o Ecosystem (Forests (all types); Agriculture; Grassland; Mangrove; Peatland; Kelp; Seagrass; Others; Not possible to track)
 - o Country of issuance and number per country
 - o Voluntary standards used and number of credits per standard 12, 13, 14?
 - American Carbon Registry (ACR)
 - Climate Action Reserve (CAR)
 - ➤ Gold Standard (GS)
 - Verified Carbon Standard (VCS)
 - ➤ Global Carbon Council (GCC)
 - Clean Development Mechanism (CDM)
 - > Joint Implementation (JI)
 - > UK Woodland Code
 - Emissions Reduction Fund (ERF) of the Australian Government
 - > Architecture for REDD+ Transactions (ART)
 - > China GHG Voluntary Emission Reduction Program
- For compliance credit retirements:
 - o Total number of NCS credits retired in the previous calendar year(s) under compliance schemes:
 - o Number of credits retired per compliance scheme and methodology of credits retired
 - o Number of avoided emissions / emissions reductions, and number of removal credits
- For both voluntary and compliance retirements:
 - o Data available on biodiversity, community and social benefits (this information can also be qualitative)
 - o Details about the independent verification and reporting used to validate the NCS credits retired.

¹² This information will allow us to track how the choice of schemes will evolve in time.

¹³ The following voluntary standards adhere to the NCS Alliance's principles for defining high-quality credits as developed by the supply-side eligibility Working Group of the NCSA (published in <u>Natural Climate Solutions for Corporates</u>). For more information see: WEF_NCSA_NCS_for_Corporates_2021.pdf (weforum.org)

¹⁴ New standards may be added to this list as and when they meet the relevant quality criteria, including those related to 'inset' credits.