

**FINAL
THOUGHTS**

PLENARY SESSION:

***Sustainability is mainstream:
highlights and take-aways***

ACTION: Collective business action is key to driving the transformation needed for a net-zero, nature-positive and equitable future

SESSION OVERVIEW

The closing plenary provided final thoughts on key elements that had been the center of the discussions during the event. The plenary began with a summary of WBCSD's response to the war in Ukraine, followed by a video from the UN Secretary General and his latest reaction to the most recent IPCC report stressing the urgency of the situation faced by people and planet. Finally, members of the audience shared powerful insights and reflections from the event.

KEY TAKEAWAYS

- In response to the Ukraine war, the UN Secretary General has formed a United Nations Global Crisis Response Group, including three Task Forces with focuses on food, energy, and finance.
- WBCSD has been invited to engage with the Food and Energy Task Forces by providing access to business insights and analytical capabilities, supporting private sector engagement, and mobilizing business action – and will be reaching out to member companies and partners with more information.
- On business transformation, it is not in 10 years, it is not in 5 years, it is now and together that we must act.
- Business must take collective action across value chains to tackle Scope 3 emissions, inequality and accountability & the capital markets.

- Some of our members told us:
 - We must expand our action and ambition to respond to the interconnected challenges.
 - We have a 2.0 economy dealing with 5.0 challenges: these are unprecedented times which require unprecedented responses.
 - The importance of focusing on Scope 3 emissions; it will be the most complex to handle.
 - And, for that, partnership and co-creation will be key.
 - Inequality is one of the largest challenges business must tackle.
 - Transparency is a key lever to help promote action and system-level change.
 - We must look for the agility in the fragility.