

**NATURE
ACTION**

PLENARY SESSION:

**Accelerating action:
nature-positive roadmaps**

ACTION: Business must collaborate across value chains for food, energy and the built environment to support frameworks for nature action

SESSION OVERVIEW

This plenary framed the global nature agenda in terms of the evolving policy and finance landscape, while highlighting connections with the climate action space. Businesses who were early adopters of nature-positive approaches shared their perspectives and reflected on the 'leap of faith' that business has taken while key frameworks are still in development.

The plenary provided key insights into how companies can best prepare for the adoption of these frameworks. Business action priorities for nature-positive value chain collaboration focused on four key value-chains with the greatest impact and dependencies on nature: food, energy, built environment and fashion.

KEY TAKEAWAYS

- As revealed in 2020 by WWF, from 1970 to 2016, an average of 68% of all species were lost on the planet. Business can address nature loss, alongside climate change and mounting inequality, with ambitious action.
- The Katingan Mentaya Project in Indonesian Borneo is an example of how business can mitigate climate change by protecting and restoring nature and providing sustainable livelihoods - all while being profitable.
- Business plays a key role in contributing to the Global Goal for Nature to be nature positive by 2030: nature is visibly and measurably on the path to recovery.

- This is a systems challenge: business leadership must be supported by changes in consumer behaviour, policy, financial institutions, scientific community and civil society.
- Understanding what nature positive means for your business is key: assessing dependencies, tracking impact, setting clear goals and interim business targets to show where progress has been made, where extra efforts might need to go and where there are opportunities to advance.
- Business collaboration to develop roadmaps (pathways), particularly for food, energy and the built environment, can support frameworks like Science Based Targets for Nature (SBTN) and the Taskforce on Nature-related Financial Disclosures (TNFD); a regulatory environment is emerging for nature as exists for climate. Business must take collective action across value chains to tackle Scope 3 emissions, inequality and accountability & the capital markets.

"For the past 100 years, humans have been too exploitative. We need to be good stewards and care takers of our earth. Human have to be a benign and mutually enhancing presence in nature. We are here to restore and we can do this together."

When asked what the biggest drivers for action on nature are, some of you said...

- For a positive impact
- The need to feed us in perpetuity
- Resource scarcity
- Combining solving two crises and profits
- Financial incentives
- Accountability frameworks
- Paying for externalities and receiving for natural services

When asked what you think the most important actions are for value chain collaboration, some of you said...

- Recognizing the value of nature conservation and monetizing it
- Risk exposure evaluation
- Clear methodologies and standards
- Scope 3 management
- Considering the value chain as completely as possible
- Shared incentives
- Innovation for more sustainable solutions
- Collaboration beyond company boundaries and across entire ecosystems
- Establishing a shared framework

GET IN TOUCH

To learn more about the Nature and Nature-based Solution project please contact:

[Nadine McCormick](#), Manager, Nature Action, WBCSD

[Maria Campos](#), Associate, Nature Action, WBCSD