**SESSION OVERVIEW**

Over the recent years, companies have increasingly set net-zero targets and started to work on nature-positive strategies. Thereby, companies have followed the guidance from the Science Based Targets initiative (SBTi) and Science Based Targets for Nature (SBTN) to align their ambition with science. As the climate and nature crisis worsens, these strategies are getting under increased scrutiny from external stakeholders.

The session revealed that a further maturing of corporate accountability systems is needed. To meet the Paris targets, we need to raise ambition further and define credible mechanisms. Therefore, it is likely that current best practices such as SBTi will become mandatory over time.

**KEY TAKEAWAYS**

- Net zero is the new norm and operationalization needs to accelerate.
- Governance is needed to set rules and incentivize uptake, monitoring and accountability. It can take different forms from voluntary initiatives, orchestrated campaigns, standards and regulations.
- We need ambitious but also more pragmatic, actionable protocols and standards.
- A global harmonized target setting and accounting framework will be critical for success.

**GET IN TOUCH**

To learn more about work on corporate accountability, please contact: Alexander Nick, Director, Climate Action, WBCSD, Tom Williams, Senior Director, Nature Action, WBCSD